



FIDDLEHEAD MINING CORP. ACQUIRES

CANOE LANDING LAKE WEST,
Bathurst Mining Camp, NB

***** FOR IMMEDIATE RELEASE *****

BATHURST, New Brunswick – (Monday, March 30th, 2020) Fiddlehead Mining Corp. ("FMC" or the "Company") is pleased to announce that it has acquired "CANOE LANDING LAKE WEST", an additional 24 units in the southern portion of the BMC along the same stratigraphy as the Wolfden's Famous CANOE LANDING LAKE DEPOSIT (Figure 1). Located along the west limb of the Mud Lake Antiform, the claims cover the same geologic units that host Wolfden Resources Corporation Canoe Landing Deposit. The dominantly sedimentary sequence is also analogous to Callinex's "SUPERJACK" deposits to the southeast and Eastern Zinc's "WEDGE" deposit to the south.

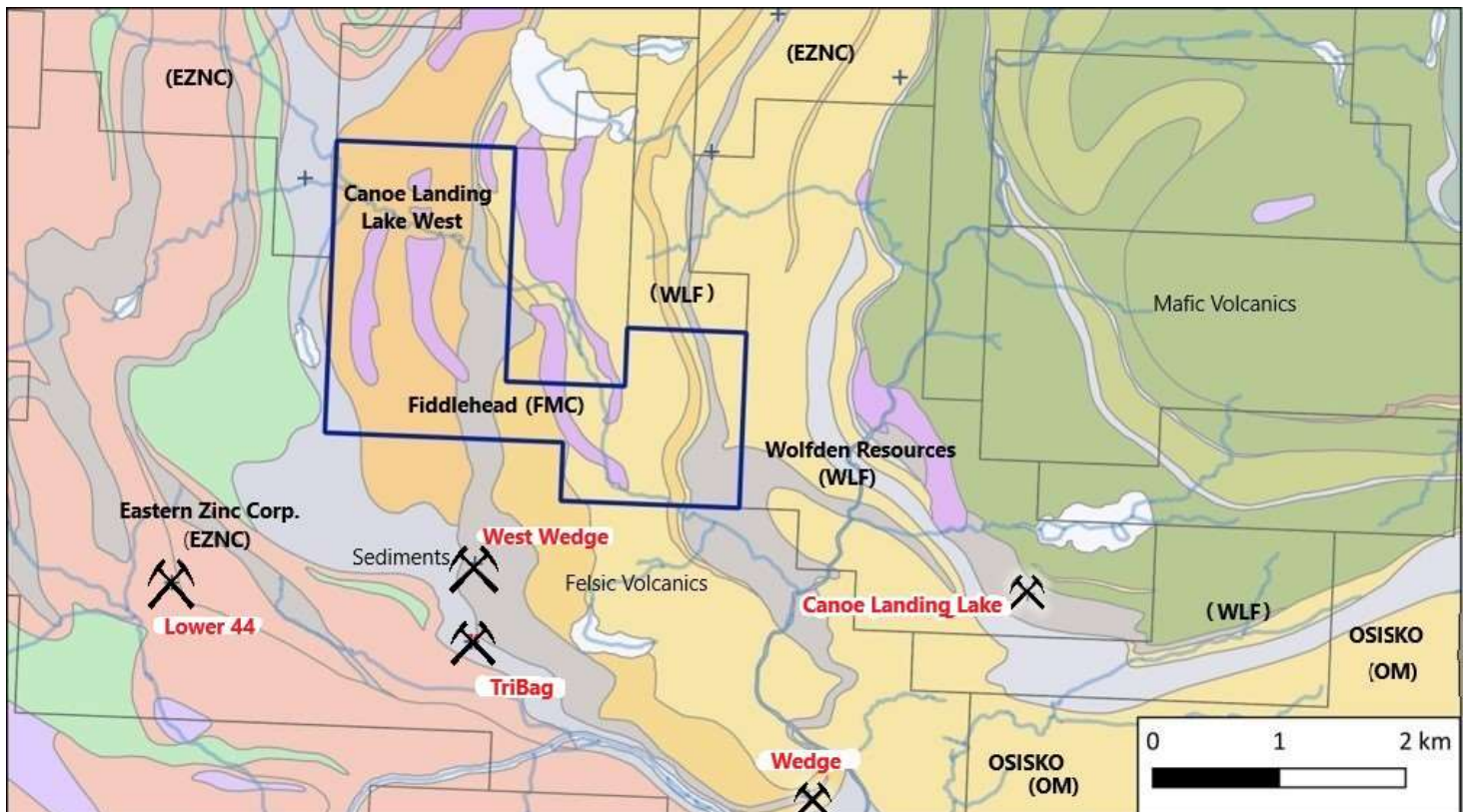


Figure 1: Canoe Landing Lake West

To the East, Wolfden Resource's Canoe Landing Lake deposit is the largest occurrence in our area of interest, the historic resource reported as 22,800,000 tonnes grading 1.82% Zn, 0.64% Pb, 0.56% Cu, 32.23 g/t Ag and 1.17 g/t Au. Like the Willett VMS, the deposit is hosted in graphitic sediments at or near the contact with overlying mafic volcanic and epiclastic rocks.

To the southwest of WLF's Canoe Landing Lake Deposit is Eastern Zinc's Wedge Deposit, acquired from Slam Exploration in 2019. The Wedge was operated by Consolidated Mining and Smelting ("Cominco") from 1962 to 1968 when it produced 1,500,000 tonnes grading 2.88% Cu, 0.88% Pb and 1.75% Zn and Ag.

Northwest of the Wedge is the Tribag occurrence, a massive zone of stringer sulphides associated with pyrite. Discovered in 1953, the occurrence is at a sedimentary / volcanic contact, the zone of mineralization approximately 2 meters wide and 150 meters in length. Assay data is sparse however government files report 5 % combined Pb / Zn from select samples.

Immediately to the north is the West Wedge, a zone of massive to stringer sulphide mineralization within a sedimentary / volcanic sequence. Historic drilling has outlined a mineralized zone up to 4 meters wide and 60 meters in length. This is a significant occurrence with assays reported up to 0.78% Cu, 5.35% Pb, 12.84% Zn, 70.6 g/t Ag and 1.3 g/t Au.

To the west is the Lower 44 Mile Brook massive sulphide occurrence, a narrow, low grade zone of fine grained, banded to massive sulphides, hosted within a sedimentary / volcanic sequence. The mineralization is conformable with the stratigraphy, having a length of approximately 460 meters and a width of 1.2 meters. Government reports note that the best assay from this zone is 0.07% Cu, 0.81% Pb, 4.25% Zn, 62.05 g/tonne Ag and 0.68 g/ t Au over a 1.74 m drill intersection.

It should be noted that the Tribag and West Wedge sulphide occurrences are within the same stratigraphy that trends north into the Canoe Landing Lake West licence.

South of the Willett VMS is the Superjack deposit presently being explored by Callinex Minerals. Drilling to date has outlined 4 zones of Cu, Pb, Zn and Ag mineralization, the sulphide occurrence sandwiched between conductive beds of argillite. In October 2019, Callinex announced plans to drill their newly discovered "D" Zone where drill hole SJ17-88 intersected 1.9 m. of massive sulphides grading 8.0% zinc equivalent ("Zn Eq") mineralization (6.1% Zn, 1.0% Pb, 0.1% Cu and 35 g/t Ag).

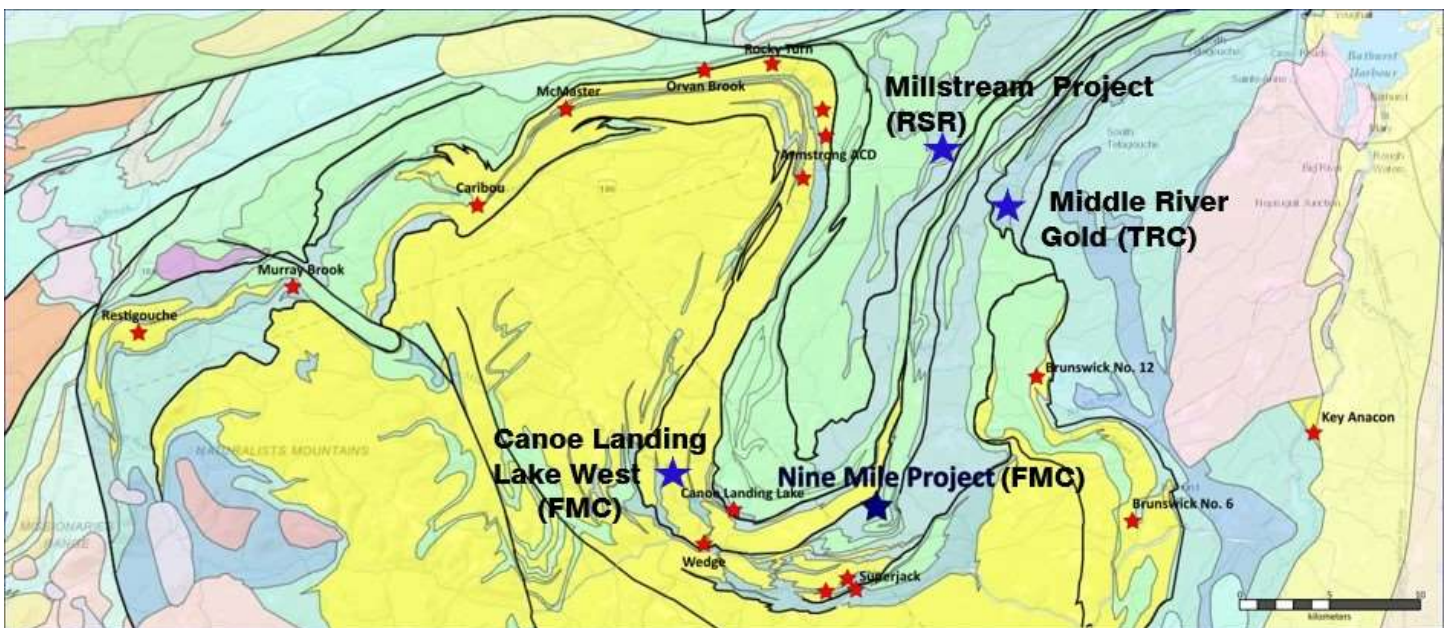


Figure 2: Regional Geology / Projects

“One of our core principles at Fiddlehead Mining Corp. is to acquire quality land positions and projects to add significant opportunities, while increasing shareholder value. We have accomplished that with our new “Canoe Landing Lake West acquisition. As you can see, the trend of favorable geology and mineralization continues northward through our property package. We are excited to get on this property this summer and have already organized our 2020 Summer Work Program to advance this specific Project @ Fiddlehead. stated Patrick J Cruickshank, President & CEO.

“Since VMS deposits occur in tight clusters, there is a high probability for additional discoveries in this portion of the Bathurst Mining Camp. The team looks forward to the exploration season and advancing both projects area to the drill stage” stated G. Lohman, COO & SVP Exploration.

Mr. Gary Lohman, B.Sc., P. Geo. Fiddlehead Mining Corp., COO and a qualified person under NI 43-101 has reviewed and approved the technical portion of this news release.

Fiddlehead Mining Corp.(FMC) is a private Canadian Junior Exploration Company focused on VMS exploration opportunities in the famous Bathurst Mining Camp (BMC) in Bathurst, New Brunswick, Canada

The opinions, estimates, and/or projections contained herein are those of Fiddlehead Mining Corp. (FMC) as of the date thereof and are subject to change without notice. FMC makes every effort to ensure the contents contained herein have been compiled or derived from sources believed reliable and contain information and opinions, which are accurate and complete. However, FMC makes no representations or warranty, express or implied, in respect thereof, takes no responsibility for errors or emissions which may be contained herein and accepts no liability whatsoever for information and its contents. The information contained herein is not to be construed as an offer to sell or solicitation for an offer to buy any securities. The officers, directors or employees may from time to time acquire, hold or sell securities mentioned herein.



Canada

New Brunswick
C A N A D A

